

PDE-2028 - FINAL GENERAL FUND BUDGET  
Fiscal Year 07/01/2015 - 06/30/2016

PROPOSED VERSION

<u>General Fund Budget Approval</u>		
Date of Adoption of the General Fund Budget: 5/13/2015		
_____ President of the Board - Original Signature Required	_____ Date	
_____ Secretary of the Board - Original Signature Required	_____ Date	
_____ Chief School Administrator - Original Signature Required	_____ Date	
Mark Cherpak Contact Person	(412) 884-6300 Telephone	7475 Extension
mcherpak@bwschools.net E-mail Address	_____	

Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	1,000,000
2 Estimated Beginning Fund Balance - Assigned	3,000,000
3 Estimated Beginning Fund Balance - Unassigned	4,800,000
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>8,800,000</b>
 <b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	37,402,539
7000 Revenue from State Sources	20,806,753
8000 Revenue from Federal Sources	1,167,250
9000 Other Financing Sources	0
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>59,376,542</b>
 <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	 <b>68,176,542</b>

Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$30,703,239  
 Amount of Tax Relief for Homestead Exclusions + \$1,663,505  
 Total Approx. Tax Revenue: \$32,366,744  
 Approx. Tax Levy for Tax Rate Calculation: \$33,715,358  
 Allegheny

Total

<b>2014-15 Data</b>			
a. Assessed Value	\$1,825,662,220		\$1,825,662,220
b. Real Estate Mills	17.6100		
<b>I. 2015-16 Data</b>			
c. 2013 STEB Market Value	\$1,348,677,148		\$1,348,677,148
d. Assessed Value	\$1,830,366,890		\$1,830,366,890
e. Assessed Value of New Constr/ Renov	\$0		\$0
<b>2014-15 Calculations</b>			
f. 2014-15 Tax Levy (a * b)	\$32,149,912		\$32,149,912
<b>2015-16 Calculations</b>			
II. g. Percent of Total Market Value	100.00000%		100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$32,149,912		\$32,149,912
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	17.6100		
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	95.79240%		95.79240%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$33,715,358		\$33,715,358
III. l. 2015-16 Real Estate Tax Rate (k / d * 1000)	18.4200		
m. Tax Levy Generated by Mills (l / 1000 * d)	\$33,715,358		\$33,715,358
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$32,051,853
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$30,703,239

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Amount of Tax Relief for Homestead Exclusions +	\$1,663,505
<b>Total Approx. Tax Revenue:</b>	<b>\$32,366,744</b>
Approx. Tax Levy for Tax Rate Calculation:	\$33,715,358
	Allegheny

Total

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	18.0502	
q. Mills In Excess of Index if (l > p), (l - p)	0.3698	0.3698
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$33,038,488	\$33,038,488
IV. s. Millage Rate within Index? (if l > p Then No)	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$676,870	\$676,870
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$648,390	\$648,390

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<b>Information Related to Property Tax Relief</b>		
Assessed Value Exclusion per Homestead	\$7,991	
Number of Homestead/Farmstead Properties	11,301	11,301
V. Median Assessed Value of Homestead Properties		\$113,500

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 Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,663,505	Lowering RE Tax Rate	\$0	\$1,663,505
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$1,663,505</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	1,830,366,890	18.4200	33,715,358			95.79240%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
<b>Totals:</b>	<u>1,830,366,890</u>		<u>33,715,358</u>	<u>1,663,505</u>	<u>32,051,853</u>	<u>95.79240%</u>	<u>30,703,239</u>

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	30,000	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes - Flat Rate Assessments</b>			<u>30,000</u>	<u>0</u>

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	4,200,000	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	295,000	0
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes - Proportional Assessments</b>			<u>4,495,000</u>	<u>0</u>

**Total Act 511, Current Taxes**

Act 511 Tax Limit	→	1,348,677,148	X	12	16,184,126
		Market Value		Mills	(511 Limit)



ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	25,853,695	
1200	Special Programs - Elementary/Secondary	5,949,497	
1300	Vocational Education	2,017,560	
1400	Other Instructional Programs - Elementary/Secondary	17,947	
1500	Nonpublic School Programs	20,884	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>33,859,583</b>	
2000	Support Services		
2100	Support Services - Pupil Personnel	1,539,743	
2200	Support Services - Instructional Staff	1,264,003	
2300	Support Services - Administration	3,953,048	
2400	Support Services - Pupil Health	518,989	
2500	Support Services - Business	1,365,073	
2600	Operation & Maintenance of Plant Services	6,206,614	
2700	Student Transportation Services	4,332,079	
2800	Support Services - Central	444,486	
2900	Other Support Services	49,448	
	<b>Total 2000 Support Services</b>	<b>19,673,483</b>	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,355,012	
3300	Community Services	19,179	
3400	Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>1,374,191</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>	
	<b>Total Estimated Expenditures</b>		<b>54,907,257</b>
5000	Other Expenditures and Financing Uses		
5100	Debt Service	7,051,708	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5500	Special and Extraordinary Items	0	
5900	Budgetary Reserve	0	
	<b>Total Other Financing Uses</b>		<b>7,051,708</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>61,958,965</b>
	<b>Appropriation of Prior Year Fund Balance</b>		<b>1,686,179</b>
	<b>Total Appropriations</b>		<b>63,645,144</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>6,217,577</b>