



Save today for a more fulfilling retirement tomorrow.

How your 403(b) plan can help.

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Looking ahead to retirement.

What is your retirement dream? Chances are, it focuses on having both the time and the money to do things that aren't possible with obligations like a full-time or even a part-time job.

Many of us share that dream of a comfortable, carefree, and financially independent retirement. But will it be possible without taking additional steps now to prepare for a secure future?

Funding your retirement.

Traditional sources of retirement income include Social Security, a retirement plan at work, and individual savings. Even if you have all three working for you, it may not be enough, especially considering inflation.

It's possible that a significant portion of your retirement income may depend on you! And if Social Security isn't as generous for tomorrow's retirees as it is for today's, that percentage may increase even further.

If a person nearing retirement intends to stop working completely at some time, these numbers suggest that an even greater slice will have to come from funds he or she saved and invested during the working years.

Save now for a better retirement in your future.

Investing in your 403(b) not only helps you build a better retirement lifestyle for your future, it provides tax advantages you can enjoy right now—and each year that follows.

- Contributions (or the amount you invest) in your 403(b) are made on a pre-tax basis, meaning you will not pay taxes on that money until you are ready to withdraw and use it. And if you're 50 or older, you may be able to shield even more from your current income tax bill by making a "catch-up" contribution.*
- As your investment grows, money that would have gone to paying taxes on any growth stays in your account instead. There, it may continue to grow until you are ready to use the money. When you withdraw the money to use during retirement, you may be in a lower tax bracket—another potential tax advantage!

*Subject to IRS contribution limits.

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Tax deferral at work:*

- \$3,000 invested annually
- 24% tax bracket
- Assumed 7% annual rate of return (not guaranteed)

Years	\$3,000 ¹ yearly into 403(b)	\$2,280 ² yearly into nonqualified account
5	\$18,460	\$13,354
10	\$44,351	\$30,658
15	\$80,664	\$53,082
20	\$131,596	\$82,140
25	\$203,029	\$119,795
30	\$303,219 ³	\$168,590

The chart shows a dramatic difference between the 403(b) plan and an account without those advantages. Of course, tax-sheltered annuity distributions would be subject to taxation when received and may be subject to a 10% IRS penalty tax if received prior to age 59½.

Let us help you be good at life.

Before purchasing any financial product to fund a 403(b) plan, it's important to understand how it works and if it is suitable for you. It's also important to know that the company you choose to buy from will be able to fulfill its financial promise now and far into the future.

New York Life Insurance Company, the parent company of New York Life Insurance and Annuity Corporation (NYLIAC), has only one purpose: to serve the needs of the customers who put their trust in us.

For more than 175 years, New York Life Insurance Company has conducted its business around the central values of financial strength, integrity, and humanity—and has remained committed to being a mutual company.

We are proud to report that New York Life Insurance Company and NYLIAC remain financially strong and steadfast in our commitment to our policy owners.

*This is a hypothetical example. Actual results may differ. The chart is not intended to project future incomes or be indicative of any specific investment product or class of investments, and it does not project future values. Lower maximum tax rates on capital gains and qualified dividends would make the return on the taxable investment more favorable, thereby reducing the difference in performance between the accounts shown. You should consider your personal investment horizon and income tax bracket, both current and anticipated, when making an investment decision, as these may further impact the results. Rates of return will vary over time, particularly for long term investments. Investments offering the potential for higher rates of return also involve a higher degree of risk.

¹ Indexed for inflation in future years.

² Represents \$3,000 after taxes at 24%.

³ \$230,446 after taxes at 24% if taken as a lump sum.

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Find out more.

For more information about your 403(b) retirement plan options, please email 403b@nyl.com, and an agent will contact you to offer assistance.

You are eligible to save now for your future retirement through a 403(b) plan—a tax-sheltered annuity (TSA) developed to help individuals like you save for retirement. A tax-sheltered annuity is available only to employees of certain nonprofit, tax-exempt organizations such as churches, hospitals, charitable institutions, private and public schools, and colleges. (Under certain circumstances, a TSA may also be considered a plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. You should contact your employer to ascertain whether ERISA applies to your TSA.) Effective January 1, 2009, New York Life Insurance and Annuity Corporation (NYLIAC) no longer accepts contributions from ERISA 403(b) plans. Please note that tax-qualified retirement plans already provide tax deferral under the Internal Revenue Code, so the tax deferral of an annuity does not provide any additional benefits.

Neither New York Life Insurance Company nor its agents provide tax, legal, or accounting advice. In addition, tax rules change from time to time. Please consult your own tax professional regarding your particular situation.

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