

# PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

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President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Mark R Cherpak

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Val Number      Description

Justification

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	500,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,000,000
0840 Assigned Fund Balance	915,000
0850 Unassigned Fund Balance	5,285,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$8,200,000</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	44,957,116
7000 Revenue from State Sources	23,795,048
8000 Revenue from Federal Sources	1,127,172
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$69,879,336</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$78,079,336</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	37,623,461
6113 Public Utility Realty Taxes	55,000
6140 Current Act 511 Taxes - Flat Rate Assessments	30,000
6150 Current Act 511 Taxes - Proportional Assessments	5,509,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	620,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	64,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	519,203
6910 Rentals	236,500
6940 Tuition from Patrons	12,500
6990 Refunds and Other Miscellaneous Revenue	186,952
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$44,957,116</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	10,011,931
7160 Tuition for Orphans Subsidy	20,000
7271 Special Education funds for School-Aged Pupils	2,729,963
7311 Pupil Transportation Subsidy	1,400,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,157,275
7330 Health Services (Medical, Dental, Nurse, Act 25)	100,000
7340 State Property Tax Reduction Allocation	1,662,227
7501 PA Accountability Grants	615,849
7810 State Share of Social Security and Medicare Taxes	1,200,000
7820 State Share of Retirement Contributions	4,897,803
<b>REVENUE FROM STATE SOURCES</b>	<b>\$23,795,048</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	664,421
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	122,858
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	74,881
8517 NCLB, Title IV - 21st Century Schools	15,012
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,127,172</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>69,879,336</b>

Act 1 Index (current): 3.0%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$37,623,461</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,662,227</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$39,285,688</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$40,922,590</b>	
	<b>Allegheny</b>	<b>Total</b>

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<b>2018-19 Data</b>		
a. Assessed Value	\$1,860,699,082	\$1,860,699,082
b. Real Estate Mills	21.0500	
<b>I. 2019-20 Data</b>		
c. 2017 STEB Market Value	\$1,682,525,494	\$1,682,525,494
d. Assessed Value	\$1,872,887,436	\$1,872,887,436
e. Assessed Value of New Constr/ Renov	\$0	\$0

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<b>2018-19 Calculations</b>		
f. 2018-19 Tax Levy	\$39,167,716	\$39,167,716
(a * b)		
<b>2019-20 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$39,167,716	\$39,167,716
(f Total * g)		
i. Base Mills Subject to Index	21.0500	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

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<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.83065%	95.83065%
k. Tax Levy Needed	\$40,922,590	\$40,922,590
(Approx. Tax Levy * g)		
<b>I. 2019-20 Real Estate Tax Rate</b>	<b>21.8500</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$40,922,590	\$40,922,590
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$39,260,363
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$37,623,461
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.0%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$37,623,461</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,662,227</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$39,285,688</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$40,922,590</b>	
	<b>Allegheny</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	21.6815	
q. Mills In Excess of Index (if l > p), (l - p))	0.1685	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$40,607,009	\$40,607,009
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$315,581	\$315,581
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$302,423	\$302,423

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

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Act 1 Index (current): 3.0%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$37,623,461</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,662,227</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$39,285,688</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$40,922,590</b>

<b>Allegheny</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,662,227	Lowering RE Tax Rate	\$0	\$1,662,227
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,662,227</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	1,872,887,436	21.8500	40,922,590			95.83065%	
<b>Totals:</b>	<b>1,872,887,436</b>		<b>40,922,590</b>	<b>1,662,227</b>	<b>39,260,363</b>	<b>95.83065%</b>	<b>37,623,461</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	30,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 30,000 30,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	4,944,000	4,944,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.000%	0.000%	565,000	565,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 5,509,000 5,509,000**

**Total Act 511, Current Taxes 5,539,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>1,682,525,494</b>	<b>12</b>	<b>20,190,306</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>



Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20	
6111	<u>Current Real Estate Taxes</u> Allegheny	21.0500	21.8500	3.81%	No	3.0%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$0.00	-100.00%	Yes	3.0%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	-100.00%	Yes	3.0%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	-100.00%	Yes	3.0%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	70,032,810
<b>Total Instruction</b>	<b>\$70,032,810</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$70,032,810</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	30,600,000
200 Personnel Services - Employee Benefits	18,682,810
300 Purchased Professional and Technical Services	5,000,000
400 Purchased Property Services	2,300,000
500 Other Purchased Services	3,000,000
600 Supplies	1,800,000
700 Property	850,000
800 Other Objects	7,800,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$70,032,810</b>
<b>Total Instruction</b>	<b>\$70,032,810</b>
<b>TOTAL EXPENDITURES</b>	<b>\$70,032,810</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	500,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,046,526
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$8,046,526</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$8,546,526</b>
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